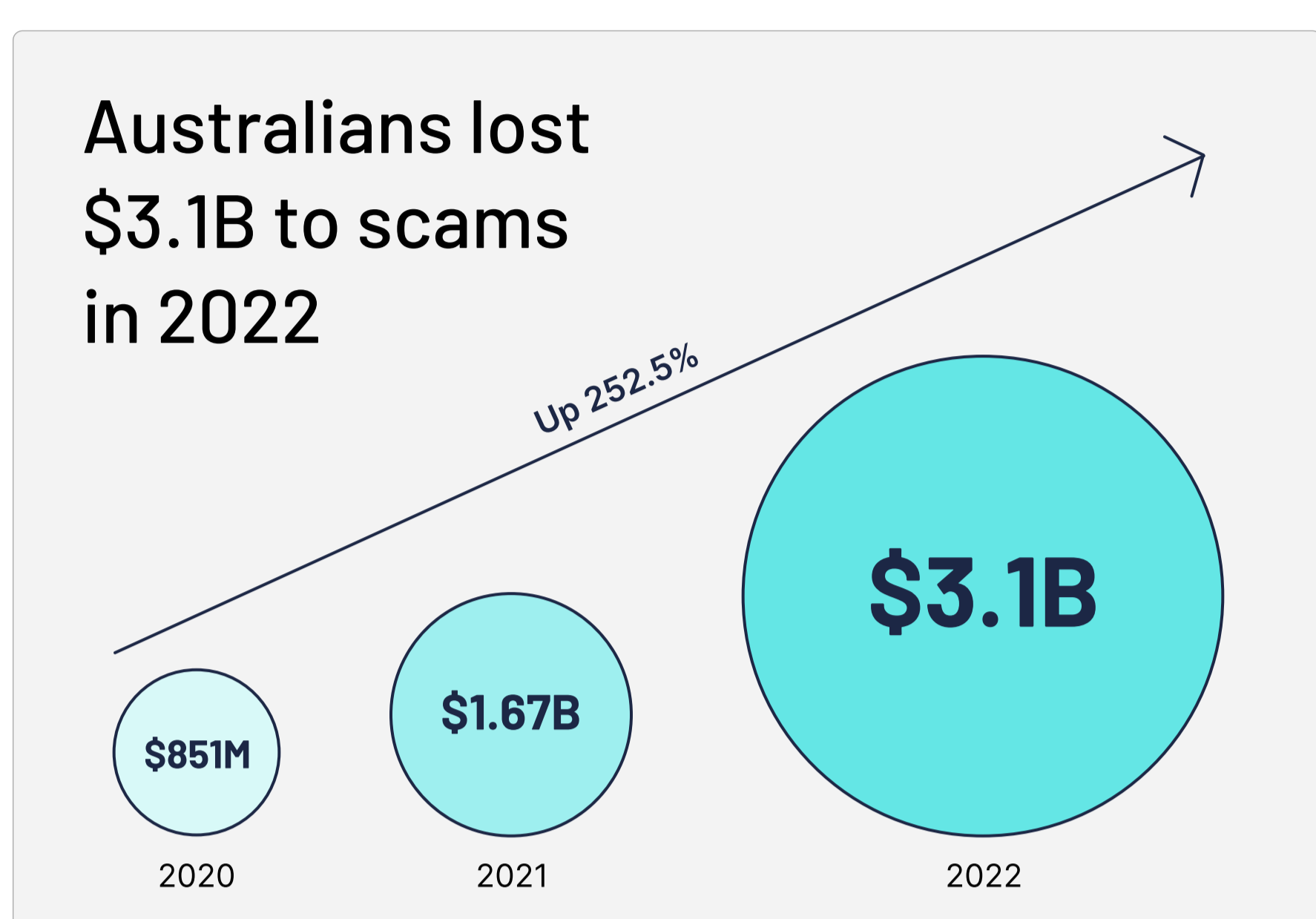


The Scam Safe Accord: Chart Your Path

New anti-scam efforts list 6 key initiatives



Why start now?



Bank transfer losses jumped 62.9%

“

Bank transfer remains the most reported [scam] payment method... totalling \$210.4 million.

ACCC's Targeting Scams Report

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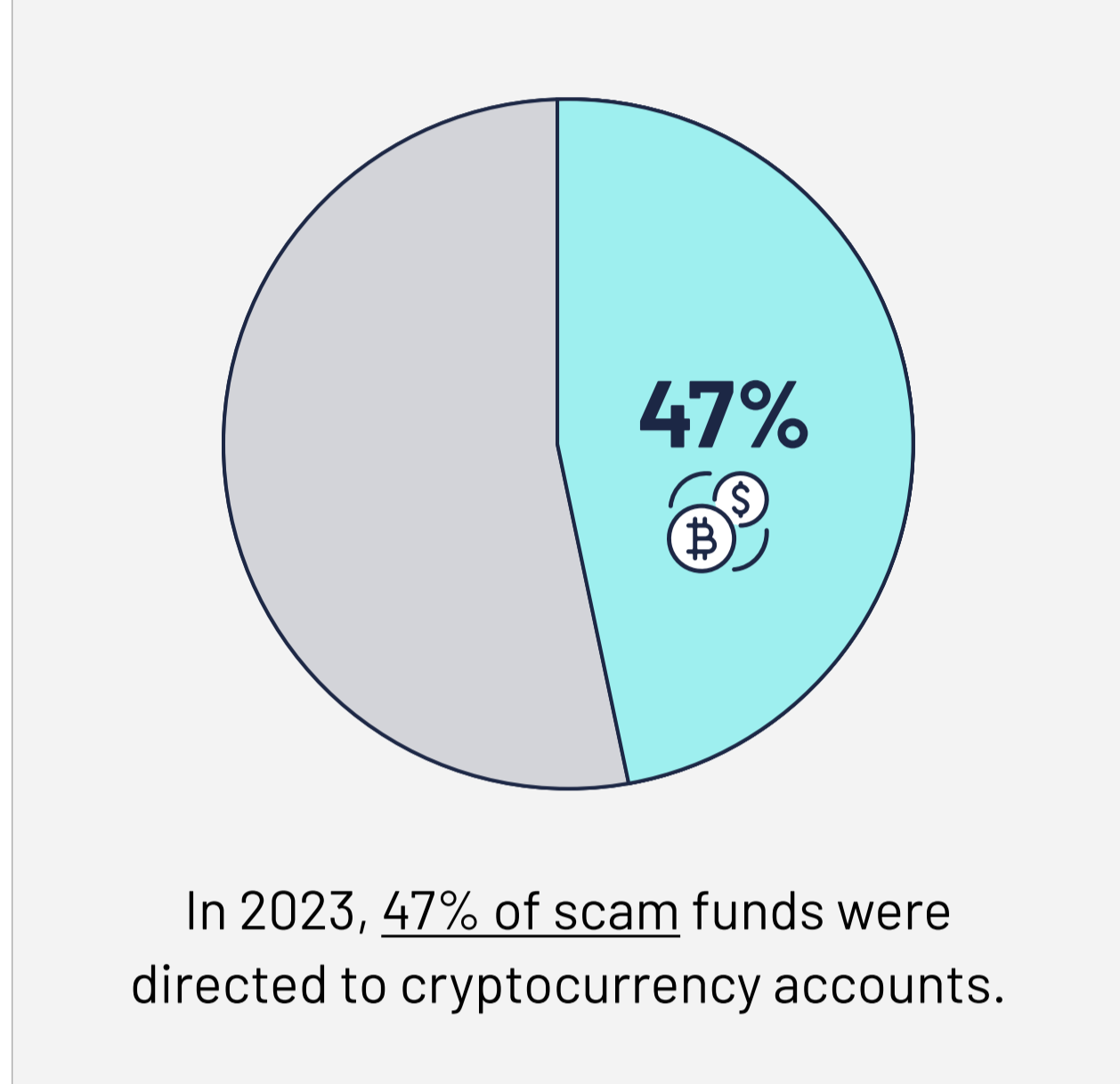
Victims fall for fake investments, romance, billing scams and more

What's fueling the problem?

Online impersonation

AI voice deepfakes

Chat-based remote access scams



The Scam Safe Accord: Meet 5 of 6 Initiatives with 1 solution

	Accord	Verify new customers opening accounts online with at least 1 biometric check.
	Objective	Prevent identity fraud & mule accounts with stronger KYC.
	Solution	Transmit Security prevents fraud and mule accounts with multiple biometric verification methods: <ul style="list-style-type: none"> • Passwordless MFA with fingerprint and face ID • Behavioral biometrics • Device fingerprinting • Identity verification with biometric matching of the selfie & ID photo
	Accord	Introduce warnings and delays by the end of 2024.
	Objective	Protect customers from scams that create urgency.
	Solution	Transmit Security detects scam signals in real time and begins a chat session to: <ul style="list-style-type: none"> • Inject friction • Verify the money recipient • Thwart the transaction if it's a scammer
	Accord	Share scam intelligence across the banking sector by AFCX.
	Objective	Improve scam prevention and fund recovery.
	Solution	Transmit Security ingests user-, device- and network-based scam signals to bolster shared intelligence, including: <ul style="list-style-type: none"> • Behaviour analysis • New fraud tools and tactics • Fraud ring and campaign insights
	Accord	Limit payments to high-risk channels.
	Objective	Protect customers by limiting their losses.
	Solution	Transmit Security enables real-time payment limits and detects anomalies — before banking systems are even engaged.
	Accord	Implement an anti-scams strategy
	Objective	Enhance the oversight of scams detection and response.
	Solution	Transmit Security delivers a complete anti-scam strategy — in a unified, easy-to-manage platform.

Join the movement!

Detect, disrupt and prevent scams with Transmit Security.

[Read more](#)